



Target Operating Model

for consolidated financial statements in Accounting and Controlling at a family-owned, global company in the electrical engineering and automation industry

Type of Company
**Electrical Engineering and
 Automation Industr**

Company Name
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Challenge

Our client currently generates interim financial reports solely for Controlling purposes, and this is done outside of an integrated system environment. With the upcoming migration to S/4 and the transition to SAP Group Reporting, initial thoughts have been developed regarding a stronger integration of the closing processes in cost accounting and external accounting. However, these ideas have not yet been integrated into a comprehensive concept (Operating Model). The project's goal was to address this issue, taking into account the various stakeholders.

Approach

- Onsite and remote workshops were divided into five modules: Reporting Requirements & Data Structures, Closing Processes, Systems, Organization & Employees, and Roadmap to Go Live.
- Stakeholder interviews were conducted to gather expectations and framework conditions.
- As a result, a Target Operating Model was developed, which includes the following components: Signature Product, organizational design including employee skill requirements, documented target processes and systems, a RACI matrix, and a roadmap.



Results



Uniform processes, methods, and a clear understanding of roles enhance the efficiency of the closing processes and the quality of the financial statements.



The harmonization of methods and data sets ensures consistency in both internal and external financial statements.



The detailed roadmap with documented responsibilities and deadlines ensures the implementation of the necessary measures up to the go-live.

Your Benefits

The client benefits from a smooth implementation and higher quality financial statements, which significantly enhances transparency and control within the company. Efficient closing processes make a substantial contribution to cost-effectiveness.

Your Temporary Co-Drivers



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